

# Building an Ocean Renewable Energy Industry In Oregon

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Oregon Wave Energy  
TRUST

Building a renewable wave energy industry

# OBJECTIVES

## Oregon Wave Energy Trust

Oregon Wave Energy Trust (OWET) a nonprofit public-private partnership funded by Oregon Innovation Council in 2007

- Created to responsibly develop the wave energy industry in Oregon and deliver economic and energy potential to the state
- Produce 2 MW of wave energy power by 2010 and 500 MW by 2025
- Four driving strategies to reduce barriers to development:
  - ◆ Community Engagement
  - ◆ Policy & Regulatory Planning
  - ◆ Market Development (Utility Engagement)
  - ◆ Research



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# CHALLENGES

## Commercial Scale Development

### ❖ Achieving the 500 MW vision

- ◆ Technology(s)
- ◆ Financial Stability & Capital Investment

### ❖ Market Support

- ▲ Utility Engagement
- ▲ Incentives

### ❖ Policy and Regulatory Structures

- ◆ Integrated Planning
- ◆ Legislative Support

### ❖ Community Acceptance

- ☒ Fishing Industry
- ☒ General Public



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# COLLABORATION

## How Best To Do It

### COMMUNICATE

- ✓ Proactively seek out key stakeholder groups – inform, listen and educate
- ✓ Be as transparent as possible
- ✓ Engage with OWET:
  - ◆ Use products (planning)
  - ◆ Support new Foundation
  - ◆ Participate in new advisory committees
  - ◆ Exchange information/project results



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# Thank you!

For further information:  
[www.oregonwave.org](http://www.oregonwave.org)



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